



Dawson Creek Realty

Brenda Banham, Realtor®

Commissions on Residential Property

COMMISSION IS AS FOLLOWS:

7% ON THE FIRST \$100,000 AND 3.5% ON THE BALANCE

BUYERS AGENT SPLIT:

3.5% ON THE FIRST \$100,000 AND 1.75% ON THE BALANCE

For Example:

House sells for \$285,000

Commission on first \$100,000 = \$7000

Commission on balance \$185,000 = \$6475

Total Commission = \$13475 or 4.7% of the value of the home.

Common Myth #1: Many believe a commission on a typical average home in Dawson Creek is 6-7%. But in the example above, the commission is not quite 5%. This 5% goes to the Real Estate firm and then a percentage goes to the agent.

Common Myth #2: When an agent splits a commission with another agent, the overall commission drops in half for your agent. They then earn a percentage after the Real Estate firm receives their portion.

So where does the commission go? What does the agent do with their earnings?

- **Agents fee to Re/Max Dawson Creek**
- **Brokerage Fees**
- **RE/MAX Brand Recognition Fees**
- **Buyer's Agent Fee**
- **Insurance**
- **MLS Listing Fees**
- **Real Estate Board Fees**
- **Licensing Fees**
- **Government Taxes on income and Fees**
- **Office Expenses**
- **Vehicle Expenses (Fuel, upkeep, insurance)**
- **Advertising Fees**

If you have an questions about commissions, drop us a note at brenda@brendabanham.com or call the office at 250.782.8181